

Amendment No. 2 to HB2608

Brooks K
Signature of Sponsor

AMEND Senate Bill No. 2811

House Bill No. 2608*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 38-1-201(a), is amended by deleting the language "to register" and substituting instead the language "to register and provide proof of good and sufficient surety as provided for in subsection (d)".

SECTION 2. Tennessee Code Annotated, Section 38-1-201, is amended by adding the following language as a new subsection (d):

(d)(1) Any person, firm, or corporation required to register pursuant to this section shall also provide proof to the chief of police and sheriff of each city and county in which such person, firm, or corporation registers of a good and sufficient surety bond executed by a surety company licensed to do business in the state of Tennessee in an amount no less than twenty-five thousand dollars (\$25,000). The bond shall be a security for any unlawful act committed by the person, firm, or corporation while engaging in the activity described in this section, and recovery on the bond may be had by any person injured by such unlawful act.

(2) This subsection (d) shall only apply to any person, firm, or corporation required to register pursuant to this section on or after July 1, 2012.

SECTION 3. This act shall take effect July 1, 2012, the public welfare requiring it.